

FAQ

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[Comparison among major jurisdictions](#)

Jurisdictions	British Virgin Island	Cayman Island	Delaware		Hong Kong	Samoa	Seychelles	Singapore	United Kingdom	Labuan	Taiwan	China WOFE
Basic Information												
Political Stability	Good	Good	Good	Good	Good	Good	Good	Good	Good	Good	Good	Good
British Based Legal System	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No
Type of Company	BC	Exempted	Corporation	LLC	Ltd	ICA	IBC	Pte LtdC	Pte Ltd	Ltd	Ltd	Ltd
Migration of Domicile Permitted	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes	No	No
Tax by Jurisdiction on Offshore Profits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	3% or RM20,000	22% or up	28% or up
Corporate Requirements												
Minimum Number of Shareholders	1	1	1	N/A	1	1	1	1	1	1	1	1
Minimum Number of Directors	1	1	1	N/A	1	1	1	1	1	1	1	1
Corporate Directors Permitted	Yes	Yes	No	N/A	Yes *N	Yes	Yes	No	Yes *N	Yes	No	No
Secretary Required	No	No	Yes	No	Yes *F	Yes	No	Yes	No	Yes	N/A	Yes *S
Legal Person/Representative	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1
Standard Authorised Capital/Shares	50,000 shares		1,500NPV *H	N/A	N/A	US\$1M	US\$1M	N/A	N/A	N/A	N/A	N/A
Bearer Shares Permitted	Yes *E	No	No	N/A	No	No	No	No	No	No	No	No
Local Requirements												
Registered Office/Registered Agent	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes *M	Yes *M	Yes	Yes	Yes

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Company Secretary	No	No	No	No	Yes	Yes	No	Yes *F	No	Yes	N/A	N/A
Local Directors	No	No	No	N/A	No	No	No	Yes	No	No	No	No
Local Meetings	No	No	No	No	No	No	No	No	No	No	No	No
Due Diligence / Disclosure												
Due Diligence Required	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	No
Disclosure of Beneficial Owner on Public File	No *BA	No *BA	No *BA	No *BA	No	No *BA	No *BA	No	No	No *BA	Yes	Yes
Government Filing of Register of Directors	Yes *P	Yes	Yes	N/A	Yes	Optional	Yes *R	Yes	Yes	Yes	Yes	Yes
Government Filing of Register of Shareholders	Optional	No	No	N/A	Yes	Optional	Optional	Yes	Yes	Yes	Yes	Yes
Annual Requirements												
Annual Return	No	Yes	Yes	No	Yes	No	Yes	Yes	Yes	Yes	No	No
Audited Accounts	No	No	No	No	Yes	No	No	Yes *D	No *D	Optional	Yes	Yes
Chinese Language Features												
Chinese Name Allowed on CI	Yes	Yes	No	No	Yes	Yes	Yes	No	No	Yes	Yes	Yes
Chinese M&A Available	Yes	No	No	No	Yes	Yes	Yes	No	No	No	Yes	Yes
Days of Incorporation (Approx)												
English Name	8	14	2	2	1/8 *O	8	8	5	2	30	N/A	N/A
Chinese Name	N/A	N/A	N/A	N/A	1/8 *O	N/A	N/A	N/A	N/A	N/A	48	60
English & Chinese Name	8	25	N/A	N/A	1/8 *O	8	8	N/A	N/A	N/A	N/A	N/A
Shelf Company	2	No	No	No	1	2	2	No	No	No	No	No
Incorporation Price	HK\$7,200	HK\$23,200	HK\$9,000	HK\$9,000	HK\$4,388	HK\$6,200	HK\$5,900	HK\$28,000	HK\$6,000	HK\$37,830	HK\$24,000	HK\$20,000

[What services will Accolade Virtual Service Centre provide?](#)

We provides comprehensive client services, including answering telephone, receiving and dispatching faxes, forwarding commercial letters and parcels, and processing import/export documentation etc. on behalf of the clients.

[Is there any difference between service of company secretary and commercial secretary?](#)

According to the Hong Kong government, every Hong Kong company should employ a Company Secretary, whether a resident or company in Hong Kong, to facilitate contact with government and process the documents to and from government. Commercial secretary is responsible for customized commercial services, including answering telephone, receiving and dispatching faxes, collecting and sending letters and parcels, etc. The advantage of

commercial secretary lies in building a company's corporate image, equivalent to having its own staff.

[Can we use secretary services to answer calls from customers in order to improve our corporate image?](#)

Yes. We provide business centre service, where we have professionals in your name to answer calls via a dedicated line available for client use, to promote your corporate image.

[Is there any difference between registered address and correspondence address?](#)

The registered address is the legal and operating address of a Hong Kong company, to which letters from government will be posted. Correspondence address is used for receipt of commercial letters and parcels.

[Since there is no office in Hong Kong, how can we have professionals to answer telephone?](#)

We provide clients with dedicated telephone line services, where our professionals, in your name, answer the calls and record the message, then forward the message to clients via telephone, email or SMS. In addition, we also provide dedicated fax line, where received fax will be forwarded real-time to designated email address.

[What is "Call Forward Service"?](#)

"Call Forward Service" means a Hong Kong fixed network commercial telephone number (that is, beginning with "2", for example, 2××× ××××, and in the same way, beginning with "3", "6", "8", or "9", which is merely a mobile telephone number instead of a fixed network telephone number), connected to a telephone number in the designated country or region. Wherever this number is dialed up, the telephone can be directly answered. "Call Forward Service" not only promotes a company's corporate image in Hong Kong, but also increases

its efficiency of operation.

[Can Accolade provide Customs Brokerage Service in Hong Kong?](#)

Yes. We provide Customs Brokerage and Banker's L/C Handling Services, including preparation of import/export documents, processing of banker's L/C (receiving, issuing and document against bank acceptance) and processing of customs entry.